



# PARABOLIC DRUGS LTD.

CIN No. : L24231CH1996PLC017755.

(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 30.08.2018)  
Ref No. PDL/RKR/Co./2018-19/28

## NOTICE

### Takeover of control and custody of assets of Parabolic Drugs Limited by Resolution Professional

This is to bring to your notice that vide order dated 8<sup>th</sup> October, 2018 passed by the Hon'ble National Company Law Tribunal, Chandigarh Bench, ("**Order**"), the undersigned, i.e., Raj Kumar Ralhan has been appointed as the resolution professional ("**Resolution Professional**") in the corporate insolvency resolution process initiated against Parabolic Drugs Limited ("**Corporate Debtor**") in terms of the provisions of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder ("**Code**"). Pursuant to the aforesaid Order, the management of the affairs of the Corporate Debtor and the powers of the board of directors of the Corporate Debtor are now vested with the Resolution Professional. Further, all the officers and managers of the Corporate Debtor are hereafter required to provide access to all documents and records as may be required by the Resolution Professional.

The Resolution Professional is now vested with the responsibility to take custody and control of assets of the Corporate Debtor.

Pursuant to the terms of Section 25 of the Code, the undersigned hereby notifies that the control and custody of all the assets of the Corporate Debtor, including the business records of the Corporate Debtor shall hereinafter vest with the Resolution Professional with immediate effect till the conclusion of the corporate insolvency resolution process, including—

- assets over which the Corporate Debtor has ownership rights which may be located in a foreign country;
- assets that may or may not be in possession of the Corporate Debtor;
- tangible assets, whether movable or immovable;
- intangible assets including intellectual property;
- securities including shares held in any subsidiary of the Corporate Debtor, financial instruments, insurance policies;
- assets subject to the determination of ownership by a court or authority.

Any person hereafter found in illegal possession of any asset of the Corporate Debtor or not co-operating with the Resolution Professional shall be liable to be prosecuted and penalised under the relevant provisions of the Code.

*Raj Kumar Ralhan*



### **Raj Kumar Ralhan**

Resolution Professional for Parabolic Drugs Limited

Registration Number: IBBI/PA-001/IP-P00981/2017-2018/11614

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