

S. K. BANSAL & CO.

CHARTERED ACCOUNTANTS

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Chandigarh-160 002

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Limited Review Report to the Board of Directors

We have reviewed the accompanying statement of unaudited financial results as enclosed of **M/s Parabolic Drugs Limited having Registered Office at SCO 99-100, Top Floor, Sector-17B, Chandigarh for the Quarter/nine months ended 31st December 2016** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

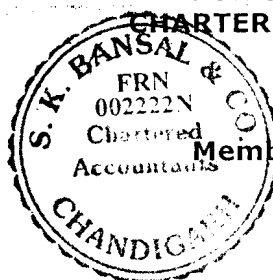
Based on our review conducted as above subject to Annexure-A, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chandigarh;

Dated: 9th February 2017

FOR S.K. BANSAL & CO.,

CHARTERED ACCOUNTANTS



(Signature)
(S.K. Bansal)

Membership No: 013147

Annexure A

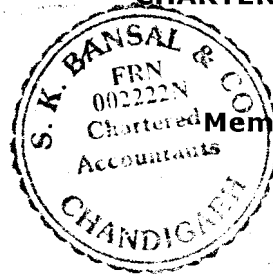
Notes on the Un audited financial results of M/s Parabolic Drugs Limited

For the Quarter/nine months ended 31st December 2016

1. Debit or Credit Balances on whatever account are subject to confirmation.
2. Depreciation has been provided for on pro-rata basis as per Companies Act, 2013.
3. Figures of the previous year/Quarter/nine months have been rearranged/regrouped wherever considered necessary.
4. Other operating income for the three months ended 31 Dec 2016 includes Rs.2.20 crores which is subject to reconciliation and confirmation.
5. Gross Sales for the quarter ended 31st December 2016 includes stock transfer of Rs.15.01 crores made during the quarter on consignment basis.

Chandigarh;
Dated: 9th February 2017

FOR S.K. BANSAL & CO.,
CHARTERED ACCOUNTANTS



(Signature)
(S.K.Bansal)
Membership No: 013147



PARABOLIC DRUGS LTD.

(An ISO 14001 - 2004 Certified Company)



Parabolic Drugs Limited

Registered & Corporate Office: SCO. 99 - 100, Top Floor, Sector - 17B, Chandigarh
Unaudited Financial Results for the Nine months Ended 31st December 2016

S.no.	Particulars	(Rs. Crores)					
		Three months Ended 31.12.2016	Preceding three months ended 30.09.2016	Corresponding Three months Ended 31.12.2015 in the previous year	Nine months Ended 31.12.2016	Corresponding nine months ended 31.12.2015 in the previous year	Previous Accounting Year ended 31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Gross Sales	27.24	15.87	22.50	55.14	68.36	83.10
	Less : Excise Duty	(2.98)	(1.74)	(2.37)	(5.90)	(7.37)	(8.88)
	(a) Net Sales/Income from Operations (Net of excise duty)	24.26	14.13	20.13	49.24	60.99	74.22
	(b) Other Operating Income	3.81	2.28	0.41	6.39	1.34	1.68
2	Total Income from Operations (net)	28.07	16.41	20.54	55.63	62.33	75.90
	Expenses						
	(a) Cost of Materials Consumed	22.35	10.20	13.26	44.49	43.43	58.20
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.70)	(1.08)	132.33	22.47	218.64	270.31
	(c) Employee Benefits Expense	2.47	1.96	2.79	6.17	8.43	10.68
	(d) Depreciation & Amortisation Expense	13.38	13.39	17.09	40.15	51.25	67.06
	(e) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.68	5.20	6.67	13.14	18.64	42.79
3	Total Expenses	40.19	29.66	172.14	126.42	340.39	449.04
	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1 - 2)	(12.12)	(13.25)	(151.60)	(70.79)	(278.06)	(373.14)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(12.12)	(13.25)	(151.60)	(70.79)	(278.06)	(373.14)
6	Finance Costs	32.50	28.32	27.04	92.72	79.29	107.62
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(44.63)	(41.57)	(178.64)	(163.51)	(357.35)	(480.76)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7 + 8)	(44.63)	(41.57)	(178.64)	(163.51)	(357.35)	(480.76)
10	Tax expense	0.77	1.55	-	2.32	-	4.43
11	Net Profit/(Loss) from Ordinary Activities after tax (9 - 10)	(45.40)	(43.12)	(178.64)	(165.83)	(357.35)	(485.19)
12	Extra Ordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(45.40)	(43.12)	(178.64)	(165.83)	(357.35)	(485.19)
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of Associates (13 +14 + 15)	(45.40)	(43.12)	(178.64)	(165.83)	(357.35)	(485.19)
17	Paid-up equity share capital (Face Value of the Share shall be indicated) (Rs. 10/- each)	61.89	61.89	61.89	61.89	61.89	61.89
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(283.96)
19 (i)	Earnings Per Share (EPS) (before extraordinary items) -Shares of Rs. 10/- each (not annualised)						
	(a) Basic	(7.33)	(6.97)	(28.86)	(26.79)	(57.74)	(78.40)
	(b) Diluted	(7.33)	(6.97)	(28.86)	(26.79)	(57.74)	(78.40)
19 (ii)	Earnings Per Share (EPS) (after extraordinary items) -Shares of Rs. 10/- each (not annualised)						
	(a) Basic	(7.33)	(6.97)	(28.86)	(26.79)	(57.74)	(78.40)
	(b) Diluted	(7.33)	(6.97)	(28.86)	(26.79)	(57.74)	(78.40)
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :						
	- Number of Shares	38,496,287	37,974,587	37,974,587	38,496,287	37,974,587	37974587
2	- Percentage of Shareholding	62.20	61.36	61.36	62.20	61.36	61.36
	Promoters and Promoter Group Shareholding :						
	(a) Pledged/Encumbered						
	- Number of shares	22,619,927	22,619,927	22,619,927	22,619,927	22,619,927	22619927
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.68	94.58	94.58	96.68	94.58	94.58
	- Percentage of shares (as a % of the total share capital of the company)	36.55	36.55	36.55	36.55	36.55	36.55
	(b) Non-Encumbered						
	- Number of shares	775,800	1,297,500	1,297,500	775,800	1,297,500	1,297,500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.32	5.42	5.42	3.32	5.42	5.42
	- Percentage of shares (as a % of the total share capital of the company)	1.25	2.10	2.10	1.25	2.10	2.10

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R & D Centre : 280-281, NSIDC, Tehsil Barwala, District Panchkula, Haryana, India Tel. : +91-1733-256380

Works - I : Village Sundhran, P.O. Mubarakpur, Derabassi (Pb.) India
Tel. : +91-1762-308657

Works - II : 45, Industrial Area, Phase II, Panchkula (Hry.) India
Tel. : +91-172-2591443

Works - III : Village Chachrauli, Tehsil Derabassi, Lalru, Distt. Mohali (Pb.)
Tel. : +91-1762-308792

CIN No. : L24231CH1996PLC017755.

website : www.parabolicdrugs.com

B.	INVESTOR COMPLAINTS	Quarter ended 31/12/2016	Quarter ended 31/12/2015
	Pending at the beginning of the quarter	Nil	Nil
	Received during the quarter	Nil	Nil
	Disposed of during the quarter	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil

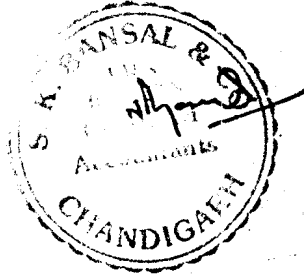
Notes :

1. The above quarterly results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 09th February, 2017 and the same have been reviewed by the Statutory Auditors, as required under Clause 41 of the Listing Agreement.
2. During the period under review, the company has incurred loss owing to the unfavourable market conditions, interest burden and economic stress, the company has witnessed an erosion in the margins of key products.
3. The promoters' shareholding (22619927 Equity shares) has been pledged pursuant to the terms of CDR package.
4. There is not more than one reportable segment, hence, information as per AS-17 is not required to be disclosed.
5. Figures of the previous year / period have been rearranged/regrouped wherever necessary.
6. During the Quarter Oct'16-Dec'16, M/s J.M.Financial Asset Reconstruction Company private Limited has taken over the Loans/Debts outstanding of the company from IDBI & State Bank of India. Provision for interest in respect of these banks has been provided @ 10.50% for the Quarter. Hence as on 31st Dec,2016, M/s J.M. Financial Asset Reconstruction Company Private Limited has taken over the Loans/Debts of SBOH,SBOP,ICICI,UCO, IDBI & SBI .
7. During the reporting period, most of Banks have not charged interest due to NPA Status of Loan Accounts. Hence the company has made Provision for interest on loans amounting to Rs 31.25 Crores @10.50% p.a for the quarter ended 31st Dec,2016 in respect of such loan accounts.

For Parabolic Drugs Ltd.

Pravav Gupta
Managing Director

Place : Chandigarh
Date :09th Feb., 2017



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